

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature Required

George F. Pyo

Date

6/30/2023



Secretary of the Board - Original Signature Required

Rodney J. McCarthy

Date

6/22/2023



Chief School Administrator - Original Signature Required

William W. Marshall

Date

6-20-2023

Jill M Francisco

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penn Cambria SD	COUNTY : Cambria	AUN : 108116003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐

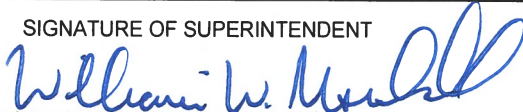
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$27834408
Ending Unassigned Fund Balance	\$1956411
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.02%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b>  Penn Cambria SD	<b>County :</b>  Cambria	<b>AUN Number :</b>  108116003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>    George F. Pyo	<b>DATE</b>  05/16/2023
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This balance is to provide for operating contingencies in the case of unpredictable changes in the cost of goods and services and occurrences of events which are unknown and unforeseen during time of budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance is available for any purpose in the General Fund; appropriate for expenditures for which the board has made no specific plans.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance was established by the board of directors for the following purposes: PSERS set aside, future debt service, compensated absences, technology, retirement payouts and related unanticipated expenses.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance reflects balances retained for specific purposes at the discretion of district administration.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	98,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,111,334	
0840 Assigned Fund Balance	11,000	
0850 Unassigned Fund Balance	1,956,411	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$6,078,745</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	8,180,581	
7000 Revenue from State Sources	17,573,483	
8000 Revenue from Federal Sources	1,826,305	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$27,580,369</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$33,659,114</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	5,497,096
6112 Interim Real Estate Taxes	35,000
6113 Public Utility Realty Taxes	6,000
6114 Payments in Lieu of Current Taxes - State / Local	14,700
6120 Current Per Capita Taxes, Section 679	33,000
6140 Current Act 511 Taxes - Flat Rate Assessments	67,000
6150 Current Act 511 Taxes - Proportional Assessments	1,475,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	335,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	340,000
6910 Rentals	6,000
6920 Contributions and Donations from Private Sources	3,000
6940 Tuition from Patrons	12,000
6960 Services Provided Other Local Governmental Units / LEAs	116,600
6990 Refunds and Other Miscellaneous Revenue	55,185
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$8,180,581</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,200,000
7112 Basic Education Funding-Social Security	475,000
7271 Special Education funds for School-Aged Pupils	1,400,000
7292 Pre-K Counts	170,000
7311 Pupil Transportation Subsidy	1,270,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	68,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	463,980
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340 State Property Tax Reduction Allocation	570,801
7360 Safe Schools	206,900
7505 Ready to Learn Block Grant	313,302
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	30,000
7820 State Share of Retirement Contributions	2,375,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$17,573,483</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	373,800

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	47,500
8517 Title IV - 21st Century Schools	32,500
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,315,305
8751 ARP ESSER Learning Loss	12,200
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	35,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,826,305</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>27,580,369</b>

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,498,100		
Amount of Tax Relief for Homestead Exclusions	<u>\$570,914</u>		
Total Approx. Tax Revenue:	\$6,069,014		
Approx. Tax Levy for Tax Rate Calculation:	\$6,525,934		

	Blair	Cambria	Total
2022-23 Data			
a. Assessed Value	\$5,916,100	\$105,456,340	\$111,372,440
b. Real Estate Mills	7.8400	57.5100	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$4,197,432	\$565,427,048	\$569,624,480
d. Assessed Value	\$5,918,500	\$106,438,600	\$112,357,100
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$46,382	\$6,064,794	\$6,111,176
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	0.73688%	99.26312%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$45,032	\$6,066,144	\$6,111,176
(f Total * g)			
i. Base Mills Subject to Index	7.8400	57.5228	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	87.90000%	92.36000%	92.32714%
k. Tax Levy Needed	\$48,088	\$6,477,846	\$6,525,934
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	8.1200	60.8500	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$48,058	\$6,476,789	\$6,524,847
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$5,953,933
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$5,497,096
(n * Est. Pct. Collection)			



Act 1 Index (current): 5.8%

Calculation Method:RevenueSection 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:2

Approx. Tax Revenue from RE Taxes:\$5,498,100

Amount of Tax Relief for Homestead Exclusions\$570,914

Total Approx. Tax Revenue:\$6,069,014

Approx. Tax Levy for Tax Rate Calculation:\$6,525,934

	Blair	Cambria	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	8.2947	60.8591	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$49,092	\$6,477,757	\$6,526,849
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$20,421.00	\$2,725.00	
Number of Homestead/Farmstead Properties	36	3418	3454
Median Assessed Value of Homestead Properties			\$98,800

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,498,100		
Amount of Tax Relief for Homestead Exclusions	<u>\$570,914</u>		
Total Approx. Tax Revenue:	\$6,069,014		
Approx. Tax Levy for Tax Rate Calculation:	\$6,525,934		

	Blair	Cambria		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$570,801	Lowering RE Tax Rate	\$0	\$570,801
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$113			\$113
Amount of Tax Relief from State/Local Sources					\$570,914

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Blair	5,918,500	8.1200	48,058				87.90000%	
Cambria	106,438,600	60.8500	6,476,789				92.36000%	
Totals:	112,357,100		6,524,847	-	570,914	=	5,953,933	X
							92.32714%	=
								5,497,096
						</		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Blair	7.8400	8.1200	3.58%	Yes	5.8%				
	Cambria	57.5228	60.8500	5.79%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	5.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,142,654
1200 Special Programs - Elementary / Secondary	4,362,121
1300 Vocational Education	988,920
1400 Other Instructional Programs - Elementary / Secondary	277,903
1500 Nonpublic School Programs	55,194
1700 Higher Education Programs for Secondary Students	30,000
1800 Pre-Kindergarten	190,114
<b>Total Instruction</b>	<b>\$16,046,906</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	958,257
2200 Support Services - Instructional Staff	899,860
2300 Support Services - Administration	1,774,390
2400 Support Services - Pupil Health	421,063
2500 Support Services - Business	359,635
2600 Operation and Maintenance of Plant Services	2,396,973
2700 Student Transportation Services	1,763,573
2800 Support Services - Central	396,398
2900 Other Support Services	5,000
<b>Total Support Services</b>	<b>\$8,975,149</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	675,523
3300 Community Services	4,000
3400 Scholarships and Awards	3,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$682,523</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	239,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$239,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	78,390
5200 Interfund Transfers - Out	1,511,940
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,890,330</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$27,834,408</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,691,258
200 Personnel Services - Employee Benefits	3,784,969
300 Purchased Professional and Technical Services	164,275
400 Purchased Property Services	5,325
500 Other Purchased Services	262,640
600 Supplies	233,332
800 Other Objects	855
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,142,654</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,008,710
200 Personnel Services - Employee Benefits	1,341,579
300 Purchased Professional and Technical Services	351,020
400 Purchased Property Services	2,000
500 Other Purchased Services	627,212
600 Supplies	30,925
800 Other Objects	675
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,362,121</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	988,920
<b>Total Vocational Education</b>	<b>\$988,920</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	47,505
200 Personnel Services - Employee Benefits	17,973
300 Purchased Professional and Technical Services	78,000
500 Other Purchased Services	133,530
600 Supplies	895
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$277,903</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
100 Personnel Services - Salaries	30,140
200 Personnel Services - Employee Benefits	16,554
300 Purchased Professional and Technical Services	8,500
<b>Total Nonpublic School Programs</b>	<b>\$55,194</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	30,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$30,000</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	113,060
200 Personnel Services - Employee Benefits	71,554
600 Supplies	5,500
<b>Total Pre-Kindergarten</b>	<b>\$190,114</b>
<b>Total Instruction</b>	<b>\$16,046,906</b>

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	468,273
200 Personnel Services - Employee Benefits	343,554
300 Purchased Professional and Technical Services	121,200
500 Other Purchased Services	2,890
600 Supplies	21,560
800 Other Objects	780
<b>Total Support Services - Students</b>	<b>\$958,257</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	502,377
200 Personnel Services - Employee Benefits	339,473
300 Purchased Professional and Technical Services	13,205
500 Other Purchased Services	6,105
600 Supplies	36,910
800 Other Objects	1,790
<b>Total Support Services - Instructional Staff</b>	<b>\$899,860</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	901,128
200 Personnel Services - Employee Benefits	707,997
300 Purchased Professional and Technical Services	62,120
400 Purchased Property Services	1,800
500 Other Purchased Services	39,030
600 Supplies	42,338
800 Other Objects	19,977
<b>Total Support Services - Administration</b>	<b>\$1,774,390</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	196,156
200 Personnel Services - Employee Benefits	137,647
300 Purchased Professional and Technical Services	70,800
400 Purchased Property Services	2,260
500 Other Purchased Services	525
600 Supplies	13,260
800 Other Objects	415
<b>Total Support Services - Pupil Health</b>	<b>\$421,063</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	186,345
200 Personnel Services - Employee Benefits	117,055
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	1,850
500 Other Purchased Services	13,800
600 Supplies	29,050
800 Other Objects	3,535
<b>Total Support Services - Business</b>	<b>\$359,635</b>

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<u>Description</u>	<u>Amount</u>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	619,252
200 Personnel Services - Employee Benefits	425,396
300 Purchased Professional and Technical Services	54,895
400 Purchased Property Services	542,410
500 Other Purchased Services	99,965
600 Supplies	600,250
700 Property	42,400
800 Other Objects	12,405
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,396,973</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	4,861
200 Personnel Services - Employee Benefits	4,437
400 Purchased Property Services	3,025
500 Other Purchased Services	1,732,000
600 Supplies	19,250
<b>Total Student Transportation Services</b>	<b>\$1,763,573</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	130,328
200 Personnel Services - Employee Benefits	88,728
300 Purchased Professional and Technical Services	25,195
400 Purchased Property Services	5,800
500 Other Purchased Services	75,357
600 Supplies	70,910
800 Other Objects	80
<b>Total Support Services - Central</b>	<b>\$396,398</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	5,000
<b>Total Other Support Services</b>	<b>\$5,000</b>
<b>Total Support Services</b>	<b>\$8,975,149</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	286,221
200 Personnel Services - Employee Benefits	136,613
300 Purchased Professional and Technical Services	61,820
400 Purchased Property Services	4,914
500 Other Purchased Services	115,495
600 Supplies	60,240
800 Other Objects	10,220
<b>Total Student Activities</b>	<b>\$675,523</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	4,000
<b>Total Community Services</b>	<b>\$4,000</b>
<b>3400 <u>Scholarships and Awards</u></b>	



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<u>Description</u>	<u>Amount</u>
800 Other Objects	3,000
Total Scholarships and Awards	\$3,000
Total Operation of Non-Instructional Services	\$682,523
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	239,500
Total Facilities Acquisition, Construction and Improvement Services	\$239,500
Total Facilities Acquisition, Construction and Improvement Services	\$239,500
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,470
900 Other Uses of Funds	73,920
Total Debt Service / Other Expenditures and Financing Uses	\$78,390
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,511,940
Total Interfund Transfers - Out	\$1,511,940
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,890,330
TOTAL EXPENDITURES	\$27,834,408

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	8,000,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,650	1,700
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	900,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	40,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,951,650	\$8,341,700

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	2,700	2,900
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,000	68,000
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$67,700	\$70,900
TOTAL CASH AND INVESTMENTS	\$9,019,350	\$8,412,600

LEA : 108116003     Penn Cambria SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	2,509,000	1,381,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	111,044	32,660
0540 Accumulated Compensated Absences	510,000	520,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,700,000	5,750,000
0599 Other Noncurrent Liabilities	30,000,000	31,000,000
<b>Total General Fund</b>	<b>\$38,830,044</b>	<b>\$38,683,660</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	51,000	52,000
0599 Other Noncurrent Liabilities	890,000	900,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$941,000</b>	<b>\$952,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$39,771,044</b>	<b>\$39,635,660</b>



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	4,000,000	3,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	15,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,015,000	\$3,805,000
TOTAL INDEBTEDNESS	\$43,786,044	\$43,440,660

Account Description	Amounts
0810 Nonspendable Fund Balance	98,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,857,295
0840 Assigned Fund Balance	11,000
0850 Unassigned Fund Balance	1,956,411
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,824,706
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,222,706